

CELLAR CLUB INC.
MINUTES OF ANNUAL GENERAL MEETING 12 MAY 2004
2003 / 2004

Meeting held at: Innkeeper Newlands Lounge, Bachelor Street, Newlands commencing at 8.00 pm

Present: John Browning, Sarah O'Grady, Tim O'Grady, Denise Bushor, Sally Clarke, Alan Evans, Terry Friel, Carolyn Hooper, Murray Jaspers, Helen Wilson, Fay Julian, Rick Julian, Wayne Kennedy, Jan Kilkenny, Frank McCarthy, Ted Maguire, Anne Megget, Francesca Menzies, Gary Page, Henny Page, Cecilia Parker, Brian Harris, Barry Quinn, Robin Semmens, Eunice Thessman, Warren Thessman, Derek Thompson, Iwar Treskon, David Twidle, David Ward, Odette Alleyne (Guest);
31 people in total

Apologies: Vic Stagpoole, Christine Knowles, Peter Sherf, Dennis Mann, Richard Mason, John Morrison, John Angus and Lilli Ficko.

Francesca Menzies/Alan Evans — Carried

Confirmation of Minutes 2002 / 2003:

The Minutes of the 2003 Annual General Meeting were distributed and confirmed as a true and correct record.

Tim O'Grady/John Browning — Carried

Matters Arising from Minutes 2001 / 2002:

No serious matters arising although David Ward suggested we should have complained to the Government about all tax on wines (General Business Item 4)

Finance Report for the 2002 / 2003 Year:

Wayne Kennedy presented the financial and audit reports. The result for the year was a small loss of \$162. Contributing factors include; monthly receipts down a little — only one meeting at higher \$15 door entry compared to three last year — food and wine prices increasing, \$200 more than meeting receipts, as opposed to \$300 less last year — one more meeting at Lounge than last year with consequent hire costs up a little — change of emphasis on presenter gifts — one more mail out, just timing as much as anything.

Despite this, a very small loss is not a bad result all things considered. The purchases to the cellar were noted. s largely the result of two presenters not charging for wines near year's end. Otherwise we were pretty much on track for a break even result, which is ideally what we are seeking. Some pleasing attendance results during the year saw monthly income receipts up a little, but otherwise a consistent result.

A cellar list and meeting profile were attached.

The Audit report was included and this indicated full acceptance of the financial statement as presented.

Wayne Kennedy/Francesca Menzies that Financial and Audit Reports be accepted — Carried

President's Report — Printed report distributed at meeting— Francesca read from the report. Aspects of the report that she highlighted included — interesting changes in the wine industry with a number of different varieties now gaining in popularity — special thanks to the management at the Innkeeper Newlands for the support over the years — the sad passing of Noleen Evans during the year — great work done by John Browning with the newsletter — thanks to Derek Thompson for ongoing willingness to host the January BBQ — thanks to the many wineries and suppliers who have provided discounts and offers to the committee and members over the years — sub-committee of David Ward and Alan Evans to consider cellar purchases — thanks to Annette and John Hood for their support and help, and best wishes for their new life in Auckland — thanks to the committee in general for all their effort during the year — Francesca planning to move to Nelson some time during the year so standing down as President.

David Ward/Alan Evans that the President's Report be accepted — Carried

Election of Officers and Committee — Francesca stood down from the chair for the election of the President. Robin Semmens called for nominations for the position of President. The following nominations were received.

- President — Wayne Kennedy — *Robin Semmens / Derek Thompson Carried*

Francesca resumed the chair. Members were encouraged to stand for the committee as it is appreciated that new ideas help the Club to keep moving forward.

- Vice President — John Browning — *Robin Semmens / Alan Evans Carried*
- Secretary — Robin Semmens — *Wayne Kennedy/ David Ward Carried*
- Treasurer — Brian Harris — *Wayne Kennedy / John Browning Carried*
- Committee — Alan Evans, Anne Meggett, Cecilia Parker, David Ward, Tim O'Grady, Iwar Trekson, Terry Friel and Derek Thompson (Cellar Master).
— Robin Semmens/Derek Thompson Carried

All nominations were accepted and the election of the above named, as the committee for 2004 / 2005, was carried. Francesca remains an ex officio member of the committee as Immediate Past President.

Election of Honorary Auditor:

Graeme Fountain has indicated his preparedness to be the Honorary Auditor for another Year.

— Wayne Kennedy/Francesca Menzies — Carried

Wayne to organize the normal presentation of a bottle from the cellar for Graeme.

Membership Subscriptions:

Wayne suggested that we could no longer hold the subscription at \$20 and recommended the subscription be increased to \$25 for the 2004/2005 year. It was further recommended that the door price for a monthly club meeting be increased to \$12, with higher prices imposed by the committee where the wines for a particular presentation warrant this.

It was moved that this subscription and door entry regime be approved for the 2004/2005 year.

— Wayne Kennedy / Alan Evans Carried

General Business:

1. The question of emailing the newsletter as a way of cutting costs and to assist members in receiving the newsletter a little earlier, was raised by Carolyn Hooper, supported by Derek Thompson. Committee have already been looking at this option and will undertake to progress.
2. The meeting was asked to consider ideas for future activities. Wayne also raised the issue of membership. Only two new members during the year, and a number of members who did not regularly attend meetings. Need to give some thought to these matters. Discussion around this included;
 - * Has any survey been carried out of members to ascertain why people do not come to meetings? – weather and night driving were offered as a couple of reasons – suggested that the committee might devise a short survey form to send out with subscription renewals – good idea.
 - * It was mentioned that the membership base is getting older – real need to look at ways of attracting new, and possibly younger members.
 - * Timing of meetings discussed – is 8.00pm too late – another option for the committee to look into.
 - * Presentations by club members during the year were very much appreciated, general consensus that these could be repeated.
 - * Murdoch James as a prospective presentation.
 - * Consider other venues – places like Regional Wines offer an alternative – certainly worth looking at but we do need to keep in mind our independence from the major wine merchants.
 - * Night at the brewery went down really well and members would not mind repeating something similar.
3. Warren Thessman raised the issue of bulk buying. He mentioned that it is possible to get some really good bargains from smaller vineyards if members were prepared to order in large quantities eg 50 cases. Acknowledged that this was unlikely to be top wineries or top of the line wines, but for all that, some fairly substantive bargains were possible. There were some cautions – there is a need for commitment from members to purchase, the club would not want to be left with a substantial quantity of one wine in the cellar – would there be a breach of licensing laws if the club purchased and sold on to members – we could add a question to the subscription survey to test interest form the membership. Again the committee undertook to investigate this idea.
4. Wayne presented a gift to Francesca and wished her all the best for the future. It was made quite clear however that we would be calling on her expertise and assistance up to the time she might be ready to move away from Wellington. She was presented with a book about Martinborough wineries.

Meeting closed at 9.04pm and some wine and light refreshments were served.

THE CELLAR CLUB INC.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2004

2002/03		2003/04
	INCOME	
2,811	Monthly Meeting Receipts	2,640
317	Monthly Raffles	343
1,200	Subscriptions	1,153
35	Interest	54
<u>0</u>	Profit on Sale of Glasses & Coasters	<u>0</u>
4,363		4,190
	EXPENDITURE	
2,505	Food and Wine	2,839
179	Dinner Subsidy	136
411	BBQ Subsidy	287
350	Room Hire	400
250	Postage and Stationery	372
108	Gifts to Presenters	221
<u>93</u>	General Expenses	<u>97</u>
(3,896)		(4,352)
<u>467</u>	PROFIT (LOSS) FOR THE YEAR	<u>(162)</u>

THE CELLAR CLUB INC.

BALANCE SHEET AS AT 31ST MARCH 2004

2003		2004
	MEMBERS' FUNDS	
3,987	Opening Balance at 1st April 2003	4,454
467	Increase (Decrease) for current year	(162)
<hr/> 4,454	CLOSING VALUE OF MEMBERS' FUNDS	<hr/> 4,292
	REPRESENTED BY:	
	ASSETS	
0	At Call Deposit	0
2,861	National Bank Cheque Account	2,470
50	Cash Float	50
0	Accounts Receivable	0
1,309	Wine Cellar (84 Bottles at cost)	1,607
230	Wine Racks	230
(230)	Less Provision for Depreciation	<hr/> 230
138	ISO Glasses	93
96	Glass Coasters	72
<hr/> 4,454		<hr/> 4,292
	LESS LIABILITIES	
0	Accounts Payable	0
<hr/> 4,454	NET ASSETS AT BALANCE DATE	<hr/> 4,292