

**The Cellar Club Inc**  
**Profit and Loss Account**  
For the period 1st April 2020 to 21st October 2020

|  | Current<br>Month | Year<br>to Date   |
|--|------------------|-------------------|
| <b>INCOME</b>                                  |                  |                   |
| Subscriptions Earned                           | 108.00           | 754.00            |
| Meeting Receipts                               | 574.00           | 2,339.00          |
| Raffles  | 63.00            | 258.00            |
| Interest                                       | 0.00             | 1.23              |
| Sundry Income                                  |                  |                   |
| <b>Total Income</b>                            | <b>\$745.00</b>  | <b>\$3,352.23</b> |
| <b>EXPENDITURE</b>                             |                  |                   |
| Food & Wine                                    | -30.00           | -1,563.63         |
| Room Hire                                      | -75.00           | -375.00           |
| Dinner Subsidies                               |                  |                   |
| BBQ Subsidy                                    |                  |                   |
| Special Liquor Licence                         | 0.00             | -273.00           |
| Web Site Costs                                 | 0.00             | -306.79           |
| Presentation Gifts                             | -30.00           | -129.99           |
| Sundry Expenses                                | -41.35           | -225.79           |
| <b>Profit [Loss] for the period before Tax</b> | <b>\$568.65</b>  | <b>\$478.03</b>   |
| Tax Expense                                    |                  |                   |
| <b>Profit [Loss] for the period after Tax</b>  | <b>\$568.65</b>  | <b>\$478.03</b>   |

**SIGNIFICANT CHANGES IN MONTH IMPACTING FINANCIAL RESULTS**

31st March is Financial Year End.  
Please note Tax is only payable on profit above \$1000  
Club activities recommenced activities post Covid-19 in June 2020. Both Bank and Accounts Payable include \$2,625 prepayments for a proposed Wine Trip to be conducted later this financial year.

**OTHER INFORMATION [not a full balance sheet]**

|   |                    |
|---|--------------------|
| Bank Balance                                | <b>\$8,175.11</b>  |
| Wine Cellar                                 | <b>\$1,800.49</b>  |
| Other Cash & Deposits                       | <b>\$50.00</b>     |
| Accounts Receivable                         | <b>\$0.00</b>      |
| Accounts Payable incl any Provision for Tax | <b>-\$2,650.00</b> |
| Subscriptions Paid But Not Yet Earned       | <b>-\$867.00</b>   |

Please be aware that when comparing reports, The Cellar Club's monthly financial performance can vary significantly from month to month depending upon the level of subsidy required for the tastings and other events.